

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 04/20/2017



President of the Board - Original Signature Required

Date June 12, 2017



Secretary of the Board - Original Signature Required

Date June 13, 2017



Chief School Administrator - Original Signature Required

Date June 13, 2017

Robert Vining

Contact Person

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is for unanticipated revenue reductions or expenditures such as providing for salary adjustments, benefits, insurance, repairs or maintenance, and other unknown cost adjustments. Ending balance of 5900 will be zero.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Budget uses remaining \$20,000 Committed Fund Balance and as a whole is balanced.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	20,000
0840 Assigned Fund Balance	483,499
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$503,499</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	9,845,535
7000 Revenue from State Sources	1,394,276
8000 Revenue from Federal Sources	265,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$11,504,811</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$12,008,310</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	1,250
6700 Revenues from LEA Activities	94,400
6910 Rentals	6,000
6940 Tuition from Patrons	9,517,970
6990 Refunds and Other Miscellaneous Revenue	225,915
REVENUE FROM LOCAL SOURCES	\$9,845,535
REVENUE FROM STATE SOURCES	
7220 Vocational Education	426,516
7810 State Share of Social Security and Medicare Taxes	181,178
7820 State Share of Retirement Contributions	786,582
REVENUE FROM STATE SOURCES	\$1,394,276
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	265,000
REVENUE FROM FEDERAL SOURCES	\$265,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	11,504,811

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1300 Vocational Education	5,719,960
1600 Adult Education Programs	163,868
Total Instruction	\$5,883,828
2000 Support Services	
2100 Support Services - Students	677,029
2200 Support Services - Instructional Staff	6,700
2300 Support Services - Administration	1,095,823
2400 Support Services - Pupil Health	146,530
2500 Support Services - Business	451,346
2600 Operation and Maintenance of Plant Services	1,281,799
2800 Support Services - Central	419,760
Total Support Services	\$4,078,987
3000 Operation of Non-Instructional Services	
3200 Student Activities	46,000
Total Operation of Non-Instructional Services	\$46,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,465,996
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$1,515,996
Total Estimated Expenditures and Other Financing Uses	\$11,524,811

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1300 Vocational Education	
100 Personnel Services - Salaries	3,006,151
200 Personnel Services - Employee Benefits	1,884,802
300 Purchased Professional and Technical Services	3,800
400 Purchased Property Services	180,740
500 Other Purchased Services	76,780
600 Supplies	556,387
700 Property	7,500
800 Other Objects	3,800
Total Vocational Education	\$5,719,960
1600 Adult Education Programs	
100 Personnel Services - Salaries	82,900
200 Personnel Services - Employee Benefits	22,767
400 Purchased Property Services	2,000
500 Other Purchased Services	27,851
600 Supplies	25,750
800 Other Objects	2,600
Total Adult Education Programs	\$163,868
Total Instruction	\$5,883,828
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	393,824
200 Personnel Services - Employee Benefits	220,165
300 Purchased Professional and Technical Services	100
400 Purchased Property Services	7,500
500 Other Purchased Services	33,970
600 Supplies	20,760
800 Other Objects	710
Total Support Services - Students	\$677,029
2200 Support Services - Instructional Staff	
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	4,200
Total Support Services - Instructional Staff	\$6,700
2300 Support Services - Administration	
100 Personnel Services - Salaries	608,570
200 Personnel Services - Employee Benefits	374,723
300 Purchased Professional and Technical Services	42,355
400 Purchased Property Services	10,800
500 Other Purchased Services	40,600
600 Supplies	15,500
800 Other Objects	3,275
Total Support Services - Administration	\$1,095,823
2400 Support Services - Pupil Health	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	93,820
200 Personnel Services - Employee Benefits	47,045
300 Purchased Professional and Technical Services	1,650
400 Purchased Property Services	300
500 Other Purchased Services	490
600 Supplies	3,100
800 Other Objects	125
Total Support Services - Pupil Health	\$146,530
2500 Support Services - Business	
100 Personnel Services - Salaries	234,976
200 Personnel Services - Employee Benefits	154,660
300 Purchased Professional and Technical Services	33,400
400 Purchased Property Services	2,500
500 Other Purchased Services	19,820
600 Supplies	4,890
800 Other Objects	1,100
Total Support Services - Business	\$451,346
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	262,718
200 Personnel Services - Employee Benefits	189,081
300 Purchased Professional and Technical Services	23,100
400 Purchased Property Services	432,810
500 Other Purchased Services	55,640
600 Supplies	288,300
700 Property	28,800
800 Other Objects	1,350
Total Operation and Maintenance of Plant Services	\$1,281,799
2800 Support Services - Central	
100 Personnel Services - Salaries	188,710
200 Personnel Services - Employee Benefits	121,205
300 Purchased Professional and Technical Services	7,000
400 Purchased Property Services	4,000
500 Other Purchased Services	2,670
600 Supplies	69,000
700 Property	26,750
800 Other Objects	425
Total Support Services - Central	\$419,760
Total Support Services	\$4,078,987
3000 Operation of Non-Instructional Services	
3200 Student Activities	
500 Other Purchased Services	30,000
600 Supplies	15,000
800 Other Objects	1,000

<u>Description</u>	<u>Amount</u>
Total Student Activities	\$46,000
Total Operation of Non-Instructional Services	\$46,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	455,996
900 Other Uses of Funds	1,010,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,465,996
5900 Budgetary Reserve	
800 Other Objects	50,000
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$1,515,996
TOTAL EXPENDITURES	\$11,524,811

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	963,576	943,576
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	460,486	68,586
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund	63,771	56,181
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	130,578	125,582
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,618,411	\$1,193,925

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$1,618,411	\$1,193,925
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Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	30,720	16,557
0540 Accumulated Compensated Absences	119,450	149,312
0550 Authority Lease Obligations	14,445,000	13,435,000
0560 Other Post-Employment Benefits (OPEB)	70,463	76,439
0599 Other Long-Term Liabilities		

Total General Fund	\$14,665,633	\$13,677,308
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Investment Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$14,665,633	\$13,677,308

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$14,665,633	\$13,677,308
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	483,499
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$483,499
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$533,499